



SSIL: SEC: BSE: 2018-19

October 27, 2018

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 - Furnishing of Un-audited Financial Results for the second quarter and half year ended September 30, 2018

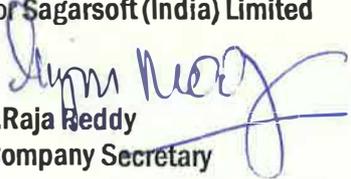
Further to our letter dated October 16, 2018, we are pleased to forward herewith our un-audited financial results for the second quarter and half year ended September 30, 2018, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 11.30 am and concluded at 12.15 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

Encl: 1. Un-audited financial Results
2. Auditors' Certificate

SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

Registered Office: Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500 033

Phone: 040 6719 1000 Fax: 040 23114607

Website: www.sagarsoft.in email: info@sagarsoft.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In Indian rupees lakhs)

S. No	Particulars	Quarter ended			Half Year ended		Year ended
		Sep 30, 2018	June 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	1,029.17	989.76	676.06	2,018.93	1,233.50	3,700.07
II	Other income	56.50	18.28	7.05	74.78	13.59	32.71
III	Total income (I + II)	1,085.67	1,008.04	683.11	2,093.71	1,247.09	3,732.78
IV	Expenses						
	(a) Employee benefits expense	659.39	652.76	482.63	1,312.15	885.03	2,036.77
	(b) Depreciation and amortisation expense	23.38	24.09	20.16	47.47	39.33	100.09
	(c) Other expenses	133.77	149.45	88.45	283.22	180.21	739.42
	Total expenses (IV)	816.54	826.30	591.24	1,642.84	1,104.57	2,876.28
V	Profit/(Loss) before exceptional items and tax (III-IV)	269.13	181.74	91.87	450.87	142.52	856.50
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	269.13	181.74	91.87	450.87	142.52	856.50
VIII	Tax expense						
	(a) Current tax	85.07	51.71	24.85	136.78	31.66	236.15
	(b) Deferred tax	1.10	5.43	5.14	6.53	14.60	17.70
	Total Tax	86.17	57.14	29.99	143.31	46.26	253.85
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	182.96	124.60	61.88	307.56	96.26	602.65
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	182.96	124.60	61.88	307.56	96.26	602.65
XIV	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	12.26
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.38)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	182.96	124.60	61.88	307.56	96.26	611.53
XVI	Equity						556.00
XVII	Other Equity						1,144.71
XVIII	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	3.29	2.24	1.11	5.53	1.73	11.00
	(b) Diluted	3.29	2.24	1.11	5.53	1.73	11.00



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(In Indian rupees lakhs)

Particulars	As at September 30, 2018	As at March 31, 2018
ASSETS		
Non Current Assets		
(a) Property, Plant and Equipment	436.88	480.01
(b) Financial assets		
(i) Loans and advances	60.71	20.27
(c) Deferred tax asset (net)	21.03	75.57
(d) Advance income Tax	40.00	145.00
Total Non Current Assets	558.63	720.86
Current Assets		
(a) Financial assets		
(i) Trade receivables	934.54	818.26
(ii) Cash and cash equivalents	276.51	433.65
(iii) Other financial assets	353.27	4.01
(b) Other current assets	183.32	144.79
Total Current Assets	1,747.64	1,400.70
Total Assets	2,306.26	2,121.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	556.00	556.00
(b) Other equity	1,284.69	1,144.71
Total equity	1,840.69	1,700.71
Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	12.45	14.64
(b) Long Term Provisions	54.70	41.45
Total Non Current Liabilities	67.14	56.10
Current Liabilities		
(a) Financial Liabilities		
Trade payables	17.53	54.56
(b) Other current liabilities	13.19	15.42
(c) Provisions	367.70	294.78
Total Current Liabilities	398.43	364.75
Total Liabilities	465.57	420.85
Total Equity and Liabilities	2,306.26	2,121.56

1. The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on October 27, 2018. The statutory Auditors have carried out a Limited Review of the financial results.
2. The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
3. The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
4. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: October 27, 2018



For Sagarsoft (India) Limited

M. Jagadeesh
Managing Director



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors

SAGARSOFT (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SAGARSOFT (INDIA) LIMITED** (the company) for the quarter and six months ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **LAKSHMI & ASSOCIATES**

Chartered Accountants

Place: Hyderabad

Date: October 27, 2018



MOHAN REDDY T

Partner

Membership No. 239635