



SSIL: SEC: BSE: 2018-19

January 24, 2019

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 540143

Dear Sir

Regulation 33 of SEBI (LODR) Regulations, 2015 – Furnishing of Un-audited Financial Results for the third quarter and nine months ended December 31, 2018

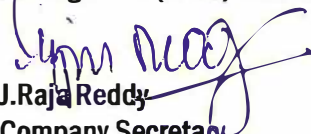
Further to our letter dated January 14, 2019, we are pleased to forward herewith our un-audited financial results for the third quarter and nine months ended December 31, 2018, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above results, which was also taken on record by our Board at its said meeting.

The meeting of the Board of Directors commenced at 11.30 am and concluded at 1.25 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully
for Sagarsoft (India) Limited


J. Raja Reddy
Company Secretary

- Encl: 1. Un-audited financial Results
2. Auditors' Certificate



SAGARSOFT (INDIA) LIMITED

CIN: L72200TG1996PLC023823

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(In Indian rupees lakhs)

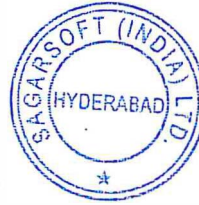
S. No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	1,027.41	1,029.17	1,147.70	3,046.34	2,381.20	3,700.07
II	Other income	32.07	56.50	4.91	106.85	18.50	32.71
III	Total income (I + II)	1,059.48	1,085.67	1,152.61	3,153.19	2,399.70	3,732.78
IV	Expenses						
	(a) Employee benefits expense	649.85	659.39	591.11	1,962.00	1,476.14	2,036.77
	(b) Depreciation and amortisation expense	24.81	23.38	28.97	72.28	68.30	100.09
	(c) Other expenses	160.60	133.77	314.76	443.82	494.97	739.42
	Total expenses (IV)	835.26	816.54	934.84	2,478.10	2,039.41	2,876.28
V	Profit/(Loss) before exceptional items and tax (I-IV)	224.22	269.13	217.77	675.09	360.29	856.50
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	224.22	269.13	217.77	675.09	360.29	856.50
VIII	Tax expense						
	(a) Current tax	62.19	85.07	86.84	198.97	118.50	236.15
	(b) Deferred tax	- 1.84	1.10	- 0.84	4.69	13.76	17.70
	Total tax	60.35	86.17	86.00	203.66	132.26	253.85
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	163.87	182.96	131.77	471.43	228.03	602.65
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	163.87	182.96	131.77	471.43	228.03	602.65
XIV	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	12.26
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.38)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	163.87	182.96	131.77	471.43	228.03	611.53
XVI	Equity						556.00
XVII	Other Equity						1,144.71
XVIII	Earnings per share in Rupees (for continuing operations)						
	(a) Basic	2.95	3.29	2.37	8.48	4.10	11.00
	(b) Diluted	2.95	3.29	2.37	8.48	4.10	11.00





1. The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on January 24, 2019. The statutory Auditors have carried out a Limited Review of the financial results.
2. The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.
3. The Company is engaged in the Software Development and Consultancy, which is considered by the management as a single reportable business segment.
4. The Board of Directors has announced an Interim Dividend of Re.1.00 per equity share (10%) on the 55,60,000 equity shares of face value of Rs.10/- each for the financial year 2018-19 and has fixed 08th February, 2019 as the record date for the purpose .
5. Figures relating to previous period/ year have been regrouped/ reclassified wherever necessary.

Place: Hyderabad
Date: January 24, 2019



For Sagarsoft (India) Limited

M. Jagadeesh
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SAGARSOFT (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of SAGARSOFT (INDIA) LIMITED ('the company') for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Hyderabad
Date: January 24, 2019



For Lakshmi & Associates,
Chartered Accountants
F.R.N.012482S

Mohan Reddy T
Partner
Membership No.239635