



UN - AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in Lakhs)

| Particulars | | | Three months ended | | | Half-Year ended | | Year ended |
|-------------|----|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | | 30.09.2014 (Un-audited) | 30.06.2014 (Un-audited) | 30.09.2013 (Un-audited) | 30.09.2014 (Un-audited) | 30.09.2013 (Un-audited) | 31.03.2014 (Audited) |
| 1 | a. | Income from Operations | 294.95 | 270.95 | 293.25 | 565.90 | 553.50 | 1128.67 |
| | b. | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | Total Income from Operations (Net) | 294.95 | 270.95 | 293.25 | 565.90 | 553.50 | 1128.67 |
| 2 | | Expenditure | | | | | | |
| | a. | Employees cost | 213.22 | 226.11 | 226.47 | 439.33 | 454.32 | 857.23 |
| | b. | Depreciation | 31.78 | 10.12 | 10.29 | 41.90 | 21.34 | 40.11 |
| | c. | Other expenditure | 47.21 | 47.78 | 79.35 | 94.99 | 140.97 | 285.28 |
| | | Total | 292.21 | 284.01 | 316.11 | 576.22 | 616.63 | 1182.62 |
| 3 | | Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2) | 2.74 | (13.06) | -22.86 | -10.32 | -63.13 | (53.95) |
| 4 | | Other Income | 3.32 | 2.23 | 0.00 | 5.55 | 0.00 | 127.79 |
| 5 | | Profit / (Loss) before Finance Cost and Exceptional items (3 + 4) | 6.06 | (10.83) | -22.86 | -4.77 | -63.13 | 73.84 |
| 6 | | Finance Cost | 0.11 | 0.09 | 0.26 | 0.20 | 0.38 | 0.77 |
| 7 | | Profit / (Loss) after Finance Cost but before Exceptional items before (5 - 6) | 5.95 | (10.92) | -23.12 | -4.97 | -63.51 | 73.07 |
| 8 | | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | | Profit / (Loss) from Ordinary Activities before Tax (7+8) | 5.95 | (10.92) | -23.12 | -4.97 | -63.51 | 73.07 |
| 10 | | Tax Expense | 3.78 | 3.38 | 19.63 | 7.16 | 53.92 | (1.64) |
| 11 | | Net Profit / (Loss) from Ordinary Activities after Tax (9+10) | 9.73 | (7.54) | -3.49 | 2.19 | -9.59 | 71.43 |
| 12 | | Extraordinary Item (Net of Tax Expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | | Net Profit / Loss for the period (11-12) | 9.73 | (7.54) | -3.49 | 2.19 | -9.59 | 71.43 |
| 14 | | Share of Profit/(Loss) of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | | Net Profit / Loss after taxes and Share of Profit / (Loss) of associates and Minority Interest(13+14+15) | 9.73 | (7.54) | -3.49 | 2.19 | -9.59 | 71.43 |
| 17 | | Paid-up equity share capital (Face value per share Rs.10/ per share) | 556.00 | 556.00 | 556.00 | 556.00 | 556.00 | 556.00 |
| 18 | | Reserve excluding Revaluation Reserves as per balance sheet at year end | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 426.59 |
| 19 | i | Earnings Per Share (EPS) (Before Extra-Ordinary Items) (of Rs.10/- each) (Not Annualized) | | | | | | |
| | a. | Basic(Rs.) | 0.18 | (0.14) | -0.06 | 0.04 | -0.17 | 1.28 |
| | b. | Diluted (Rs.) | 0.18 | (0.14) | -0.06 | 0.04 | -0.17 | 1.28 |
| 19 | ii | Earnings Per Share (EPS) (After Extra-Ordinary Items) (of Rs.10/- each) (Not Annualized) | | | | | | |
| | a. | Basic(Rs.) | 0.18 | (0.14) | -0.06 | 0.04 | -0.17 | 1.28 |
| | b. | Diluted (Rs.) | 0.18 | (0.14) | -0.06 | 0.04 | -0.17 | 1.28 |

Select Information for the Quarter and Half-year ended 30.09.2014

| Particulars | | | Three months ended | | | Half-Year ended | | Year ended |
|-------------|----|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | | 30.09.2014 (Un-audited) | 30.06.2014 (Un-audited) | 30.09.2013 (Un-audited) | 30.09.2014 (Un-audited) | 30.09.2013 (Un-audited) | 31.03.2014 (Audited) |
| (A) | | Particulars of Shareholding | | | | | | |
| 1 | | Public Shareholding | | | | | | |
| | - | No.of Shares | 2716170 | 2716170 | 2716170 | 2716170 | 2716170 | 2716170 |
| | - | Percentage of shareholding | 48.85 | 48.85 | 48.85 | 48.85 | 48.85 | 48.85 |
| 2 | | Promoters and Promoter Group Shareholding | | | | | | |
| | a) | Pledged/ Encumbered | | | | | | |
| | - | Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - | Percentage of shares (as a % of the total shareholding of promoters & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - | Percentage of shares (as a% of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) | Non-Encumbered | | | | | | |
| | - | Number of shares | 2843830 | 2843830 | 2843830 | 2843830 | 2843830 | 2843830 |
| | - | Percentage of shares (as a % of the total shareholding of promoters & promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - | Percentage of shares (as a% of the total share capital of the company) | 51.15 | 51.15 | 51.15 | 51.15 | 51.15 | 51.15 |



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

(Rs. in Lakhs)

| PARTICULARS | 30.09.2014 | 31.03.2014 |
|--|---------------|-----------------|
| EQUITY AND LIABILITIES | | |
| Shareholders Funds | | |
| Share Capital | 556.00 | 556.00 |
| Reserve and Surplus | 393.47 | 426.59 |
| Sub-Total - Shareholders' Funds | 949.47 | 982.59 |
| Non-Current Liabilities | | |
| Long Term Borrowings | - | - |
| Deferred Tax Liabilities | - | - |
| Other Long Term Liabilities | - | - |
| Sub-Total - Non Current Liabilities | - | - |
| Current Liabilities | | |
| Short Term borrowings | - | - |
| Trade Payables | 12.84 | 11.60 |
| Other Current Liabilities | 1.76 | 1.32 |
| Short Term Provisions | 23.51 | 41.81 |
| Sub-Total: Current Liabilities | 38.11 | 54.73 |
| TOTAL EQUITY AND LIABILITIES | 987.58 | 1,037.32 |
| ASSETS | | |
| Non - Current Assets | | |
| Fixed Assets | | |
| Tangible Assets | 329.91 | 405.07 |
| Capital Work in Progress | - | - |
| Non-Current Investments | - | - |
| Deferred Tax Asset | 114.54 | 107.38 |
| Long Term Loans and Advances | 311.62 | 202.46 |
| Other Non Current Assets | 25.57 | 25.58 |
| Sub-Total : Non - Current Assets | 781.64 | 740.49 |
| Current Assets | | |
| Trade Receivables | 154.35 | 131.03 |
| Cash and Cash Equivalents | 37.53 | 157.85 |
| Short Term Loans and Advances | 14.06 | 7.95 |
| Other Current Assets | - | - |
| Sub-Total : Current Assets | 205.94 | 296.83 |
| TOTAL - ASSETS | 987.58 | 1,037.32 |

- Note:**
- The above results were taken on record by the Board at its meeting held on 10th November, 2014 after review by its Audit Committee.
 - Depreciation on Fixed Assets has been provided with effect from 01st April, 2014 adopting the useful life of the fixed assets in alignment with Schedule II of the Companies, Act, 2013.
 - Presently, the company is engaged only in one segment i.e., Software development and maintenance.
 - The Statutory Auditors of the company have carried out a Limited Review of the above results.
 - There were no investor grievances at the beginning or during or at the end of the quarter.

M. Jagadeesh
Managing Director

Place: Hyderabad
Date : 10.11.2014